

Loudoun Community Bands, Inc.
Summary Financial Statement, August 31, 2005
(Fiscal Year starts September 1)

Revenue and Expense Report, FY 2005

Revenues

Admission Donations	\$364
Donations	\$1034
Contracted Services	\$150
United Way 2004 Campaign (portion during FY 2005)	\$2093
	=====
Total Revenues	\$3641

Expenditures

Music Director, Loudoun Symphonic Winds	\$2350
Director, Loudoun Jazz Ensemble	\$1200
Guest Musicians	\$1240
Music	\$383
Supplies (Library Expenses)	\$107
Telephone (Public Call-In Line)	\$53
Copies (Music Parts)	\$88
Venue Expenses (to Loudoun County Public Schools)	\$96
Miscellaneous Expenses	\$159
	=====
Total Expenditures	\$5676

Note: 100% of expenditures are used for the announced purpose of providing a satisfying musical experience for the members and audiences of the Loudoun Community Band ensembles. All administrative expenses during this fiscal year were donated in kind by the officers of the Loudoun Community Band, Inc.

Balance Sheet, 8/31/2005

Cash on Hand, 9/1/2004	\$12,047
Revenues	\$3641
Expenditures	(\$5676)
	=====
Cash on Hand, 8/31/05	\$10,012
Non-Cash Assets	
Chairs (44)	\$1100
Percussion Equipment (Tympani, Bass Drum, Cymbals)	\$5000
Stand Lights	\$1000
Library (approximately 225 works)	\$7875
	=====
Total Non-Cash Assets	\$14,975
Total Net Worth	\$24,987

I certify that the above Financial Statement is true and correct as of information available on this date, November 25, 2005.

/s/

Richard W. Denney, Jr., President and Treasurer

Proposed FY 2006 Budget

Expenditures

Artistic Personnel

Loudoun Symphonic Winds Music Director	\$2400
LSW Associate/Guest Conductors	\$600
Loudoun Jazz Ensemble Director	\$2400
Guest Soloists	\$300
Guest Performers	\$1500
Venue Costs	\$265
Telephone	\$210
Music	\$900
Supplies and Photocopies	\$400
Insurance	\$500
Promotion	\$500

Total Expenditures =====
\$10,175

Revenue

United Way (LCB is not part of 2005 Campaign)	\$1000
Individual and Corporate Donations	\$1625
Gate Receipts	\$1800
Contracted Services	\$2000
Member Dues	\$1750
Grants	\$2000

Total Revenue =====
\$10,175