

**Loudoun Community Bands, Inc.****Summary Financial Statement, August 31, 2011**

(Fiscal Year starts September 1)

**Revenue and Expense Report, FY 2011**

## Revenues

Audience Admission Regular Concerts (Symphonic Winds)	\$1130
Umbrella Charities	\$597
Corporate Donations	\$0
Individual Donations	\$867
Symphonic Winds Fund Raiser Concert at Franklin Park	\$1077
Donations for Performances (Symphonic Winds)	\$700
Donations for Performances (Jazz Ensemble)	\$4500
Dues	\$1500
Loudoun Arts Council Grants	\$0

Total Revenues \$10,371

## Expenditures

Music Director, Loudoun Symphonic Winds	\$2400
Director, Loudoun Jazz Ensemble	\$2400
Guest Conductors, LSW	\$0
Guest Musicians, LSW	\$275
Guest Musicians, LJE	\$2225
Music	\$1258
Supplies (Library Expenses)	\$0
Telephone (Public Call-In Line)	\$222
Copies (Music Parts)	\$0
Venue Expenses (to Loudoun County Public Schools)	\$405
Promotion	\$0
Insurance	\$389
Miscellaneous Expenses	\$323

Total Expenditures \$9,898

Note: 100% of expenditures are used for the announced purpose of providing a satisfying musical experience for the members and audiences of the Loudoun Community Band ensembles. All administrative services during this fiscal year were donated in kind by the officers of the Loudoun Community Band, Inc.

**Balance Sheet, 8/31/2011**

Cash on Hand, 9/1/2010	\$12,715
Cash Revenues	\$10,371
Expenditures	(\$9,898)
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Cash on Hand, 8/31/11	\$13,188
Non-Cash Assets	
Chairs (44)	\$1100
Percussion Equipment (Tympani, Bass Drum, Cymbals)	\$5000
Stand Lights	\$1000
Library (approximately 250 works)	\$8000
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Total Non-Cash Assets	\$15,100
Total Net Worth	\$28,288

I certify that the above Financial Statement is true and correct as of information available on this date, September 18, 2011.

/s/

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**Charles W. Taylor, Treasurer**

**Proposed FY 2012 Budget**

	FY2011 Proposed	FY2011 Actual	FY2012 Proposed
<b>Expenditures</b>			
Artistic Personnel			
Loudoun Symphonic Winds Music Director	\$2,400	\$2,400	\$2,400
LSW Associate/Guest Conductors	\$100	\$0	\$100
Loudoun Jazz Ensemble Director	\$2,400	\$2,400	\$2,400
LSW Guest Musicians	\$400	\$275	\$400
LJE Guest Musicians	\$2,300	\$2,225	\$2,300
Venue Costs	\$500	\$405	\$500
Telephone	\$220	\$222	\$220
Music	\$800	\$1,258	\$1,000
Supplies and Photocopies	\$150	\$0	\$0
Insurance	\$400	\$389	\$400
Promotion	\$100	\$0	\$100
Miscellaneous	\$200	\$323	\$200
	=====	=====	=====
Total Expenditures	\$9,970	\$9,897	\$10,020
Contribution to Cash Reserve*	\$30	\$103	\$0
	=====	=====	=====
Expenditures Plus Reserved Cash	\$10,000	\$10,000	\$10,020
 <b>Revenue</b>			
Umbrella Charity Organizations	\$300	\$597	\$300
Individual Donations	\$1,000	\$867	\$1,000
Corporate Donations	\$0	\$0	\$0
Fund Raiser Concert (March 28, 2009, Franklin Park)	\$800	\$1,077	\$800
Gate Receipts	\$800	\$1,130	\$800
Contracted Services (LSW)	\$700	\$700	\$700
Contracted Services (LJE)	\$5,000	\$4,500	\$5,000
Member Dues	\$1,400	\$1,500	\$1,500
Grants	\$0	\$0	\$0
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Total Revenue	\$10,000	\$10,371	\$10,100

\*Per direction from the membership at the Annual Meeting held in November 2005, surplus revenues are sought and will be used to build a fund of cash reserves equal to one year of budgeted expenditures. FY2008 was the first year a surplus was available (prior years showed small losses), and this directive will be included as a budget item for this and future years.