

Loudoun Community Bands, Inc.
Summary Financial Statement, August 31, 2012
(Fiscal Year starts September 1)**Revenue and Expense Report, FY 2012**

Revenues

Audience Admission Regular Concerts (Symphonic Winds)	\$1209
Umbrella Charities	\$328
Corporate Donations	\$0
Individual Donations	\$1196
Symphonic Winds Fund Raiser Concert at Franklin Park	\$1057
Donations for Performances (Symphonic Winds)	\$1304
Donations for Performances (Jazz Ensemble)	\$5190
Dues	\$1800
Loudoun Arts Council Grants	\$0

Total Revenues \$12,084

Expenditures

Music Director, Loudoun Symphonic Winds	\$2400
Director, Loudoun Jazz Ensemble	\$2400
Guest Conductors, LSW	\$0
Guest Musicians, LSW	\$150
Guest Musicians, LJE	\$2050
Music	\$457
Supplies (Library Expenses)	\$324
Copies	\$202
Telephone (Public Call-In Line)	\$222
Copies (Music Parts)	\$0
Venue Expenses (to Loudoun County Public Schools)	\$1766
Promotion	\$0
Insurance	\$379
Miscellaneous Expenses	\$404

Total Expenditures \$10,754

Notes:

1. 100% of expenditures are used for the announced purpose of providing a satisfying musical experience for the members and audiences of the Loudoun Community Band ensembles. All administrative services during this fiscal year were donated in kind by the officers of the Loudoun Community Band, Inc.
2. Venue expenses this year include costs for the LJE sound system & engineer as well as the performance halls for the LSW

Balance Sheet, 8/31/2012

Cash on Hand, 9/1/2011	\$13,142
Cash Revenues	\$12,084
Expenditures	(\$10,754)
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Cash on Hand, 8/31/12	\$14,472
Non-Cash Assets	
Chairs (44)	\$1100
Percussion Equipment (Tympani, Bass Drum, Cymbals)	\$5000
Stand Lights	\$1000
Library (approximately 250 works)	\$8000
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Total Non-Cash Assets	\$15,100
Total Net Worth	\$29,572

I certify that the above Financial Statement is true and correct as of information available on this date, September 18, 2011.

/s/

Charles W. Taylor, Treasurer

Notes:

3. Cash on hand from last year's report was \$13,188, which was \$46 off the actual total, so this document is using the actual of \$13,142.

Proposed FY 2013 Budget

	FY2012 Proposed	FY2012 Actual	FY2013 <i>Proposed</i>
Expenditures			
Artistic Personnel			
Loudoun Symphonic Winds Music			
Director	2,400	2,400	3,200
LSW Associate/Guest Conductors	100	0	100
Loudoun Jazz Ensemble Director	2,400	2,400	2,400
LSW Guest Musicians	400	150	200
LJE Guest Musicians	2,300	2,050	2,200
Venue Costs	500	1,766	1,700
Telephone	220	222	50
Music	1,000	457	500
Supplies	0	324	250
Copies	0	202	250
Insurance	400	379	400
Promotion	100	0	100
Miscellaneous	200	404	300
	=====	=====	=====
Total Expenditures	10,020	10,754	11,650
Contribution to Cash Reserve	0	1,330	0
	=====	=====	=====
Expenditures Plus Reserved Cash	10,020	12,084	11,650
 Revenue			
Umbrella Charity Organizations	300	328	300
Individual Donations	1,000	1,196	1,500
Corporate Donations	0	0	0
Fund Raiser Concert (May 13, 2012, Franklin Park)	800	1,057	1,000
Gate Receipts	800	1,209	1,000
Contracted Services (LSW)	700	1,304	1,200
Contracted Services (LJE)	5,000	5,190	5,000
Member Dues	1,500	1,800	1,650
Grants	0	0	0
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Total Revenue	10,100	12,084	11,650

Notes:

4. Per direction from the membership at the Annual Meeting held in November 2005, surplus revenues are sought and will be used to build a fund of cash reserves equal to one year of budgeted expenditures. FY2008 was the first year a surplus was available (prior years showed small losses), and this directive will be included as a budget item for this and future years.
5. The budgets for Music, Supplies, and Copies were all included under Music, but are now broken out.