

Loudoun Community Bands, Inc.
Summary Financial Statement, August 31, 2013
(Fiscal Year starts September 1)

Revenue and Expense Report, FY 2013

Revenues

Audience Admission Regular Concerts (Symphonic Winds)	\$977
Umbrella Charities	\$0
Corporate Donations	\$0
Individual Donations	\$5367 ³
Symphonic Winds Fund Raiser Concert at Franklin Park	\$991
Donations for Performances (Symphonic Winds)	\$1500
Donations for Performances (Jazz Ensemble)	\$4400
Dues	\$1000
Loudoun Arts Council Grants	\$0
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Total Revenues	\$14,235
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Expenditures

Music Director, Loudoun Symphonic Winds	\$3200
Director, Loudoun Jazz Ensemble	\$2400
Guest Conductors, LSW	\$600
Guest Musicians, LSW	\$0
Guest Musicians, LJE	\$1100
Music	\$1289
Supplies (Library Expenses)	\$79
Copies	\$821
Telephone (Public Call-In Line)	\$55
Venue Expenses (to Loudoun County Public Schools)	\$1550 ²
Promotion	\$0
Insurance	\$379
Miscellaneous Expenses	\$2576 ³
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Total Expenditures	\$14,049
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Notes:

- 100% of expenditures are used for the announced purpose of providing a satisfying musical experience for the members and audiences of the Loudoun Community Band ensembles. All administrative services during this fiscal year were donated in kind by the officers of the Loudoun Community Band, Inc.
- Venue expenses include costs for the LJE sound system & engineer as well as the performance halls for the LSW
- One large in-kind donation is listed under Revenue in "Individual Donations" and under Expenditures in "Miscellaneous Expenses".

Balance Sheet, 8/31/2013

Cash on Hand, 9/1/2012	\$14,472
Cash Revenues	\$14,235
Expenditures	(\$14,049)
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Cash on Hand, 8/31/13	\$14,658
Non-Cash Assets	
Chairs (44)	\$1100
Percussion Equipment (Timpani, Bass Drum, Cymbals)	\$5000
Stand Lights	\$1000
Library (approximately 250 works)	\$8000
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Total Non-Cash Assets	\$15,100
Total Net Worth	\$29,758

I certify that the above Financial Statement is true and correct as of information available on this date, October 27, 2013.

/s/

Charles W. Taylor, Treasurer

Notes:

Proposed FY 2014 Budget

	FY2013 Proposed	FY2013 Actual	FY2014 Proposed	
Expenditures				
Artistic Personnel				
Loudoun Symphonic Winds Music Director	3,200	3200	3,200	
LSW Associate/Guest Conductors	100	600	200	
Loudoun Jazz Ensemble Director	2,400	2400	2,400	
LSW Guest Musicians	200	0	200	
LJE Guest Musicians	2,200	1100	2,200	
Venue Costs	1,700	1550	1,500	
Music	500	1289	800	600-LSW, 200-LJE
Supplies	250	79	150	
Copies	250	821	500	
Telephone	50	55	0	
Insurance	400	379	400	
Promotion	100	0	100	
Miscellaneous	300	2576	300	
	=====	=====	=====	
Total Expenditures	11,650	14049	11,950	
Contribution to Cash Reserve*	0	186	0	
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Expenditures Plus Reserved Cash	11,650	14235	11,950	
Revenue				
Donations				
Member Dues	1,650	1000	1,700	
Member Donations	1,500	1025	1,000	
Outside Donations	0	1500	500	
In-kind donations	0	2395	0	
Umbrella Charity Organizations	300	0	300	
Concerts				
Gate Receipts	1,000	977	1,000	
Concert Concessions		447	450	
Fund Raiser Concert (May 19, 2013, Franklin Park)	1,000	991	1,000	
July 4 Franklin Park	700	1500	800	Note: 2013 total was for years
Contracted Services				
Loudoun Symphonic Winds	1,200	0	200	
Loudoun Jazz Ensemble	5,000	4400	5,000	
Grants	0	0	0	
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Total Revenue	12,350	14235	11,950	

Notes:

- Per direction from the membership at the Annual Meeting held in November 2005, surplus revenues are sought and will be used to build a fund of cash reserves equal to one year of budgeted expenditures. FY2008 was the first year a surplus was available (prior years showed small losses), and this directive will be included as a budget item for this and future years.