

Loudoun Community Bands, Inc.
Summary Financial Statement, August 31, 2021
 (Fiscal Year starts September 1)

Budget vs Actuals, FY 2021

		Budget	Actuals	Variance
Revenues		Total	Total	
	Donations - Corporate	0.00	1,615.00	1,615.00
	Donations - Individual	110.00	829.69	719.69
	Membership Fees (n=1)	0.00	48.60	48.60
	Gigs - LJE	2,500.00	500.00	(2,000.00)
	Gigs - LSW	0.00	1,000.00	1,000.00
Total Revenues		2,610.00	3,993.29	1,383.29
Expenditures ¹				
	Conductors	0.00	0.00	0.00
	Musicians	0.00	0.00	0.00
	Administration (SCC, USPS, IRS, ACB, Website)	722.00	895.40	173.40
	Equipment/Supplies	300.00	0.00	(300.00)
	Gifts and Donations (LSW Library)	250.00	250.00	0.00
	Insurance (Erie)	450.00	393.00	(57.00)
	Library	570.00	390.28	(179.72)
	Music	200.00	0.00	(200.00)
	Printing	0.00	0.00	0.00
	Rehearsal Space	1,500.00	1,440.00	(60.00)
	Sound	350.00	0.00	(350.00)
Total Expenditures		4,342.00	3,368.68	(973.32)
Net Income/Outgo - Operating		(1,732.00)	624.61	2,356.61
	Capital Expenditure		2,100.00	
Net Income/Outgo - Total			(1,475.39)	

Revenue and Expense Report, FY 2021

		Actuals	Actuals	Actuals
Revenues		LJE	LSW	Total
	Donations - Corporate	0.00	1,615.00	1,615.00
	Donations - Individual	0.00	829.69	829.69
	Membership Fees (n=1)	0.00	48.60	48.60
	Gigs - LJE	500.00	0.00	500.00
	Gigs - LSW	0.00	1,000.00	1,000.00
Total Revenues		500.00	3,493.29	3,993.29
Expenditures¹				
	Conductors	0.00	0.00	0.00
	Musicians	0.00	0.00	0.00
	Administration (SCC, USPS, IRS, ACB, Website)	119.88	775.52	895.40
	Equipment/Supplies	0.00	0.00	0.00
	Gifts and Donations (LSW Library)	0.00	250.00	250.00
	Insurance (Erie)	196.50	196.50	393.00
	Library	0.00	390.28	390.28
	Music	0.00	0.00	0.00
	Printing	0.00	0.00	0.00
	Rehearsal Space	1,440.00	0.00	1,440.00
	Sound	0.00	0.00	0.00
Total Expenditures		1,756.38	1,612.30	3,368.68
Net Income/Outgo - Operating		(1,256.38)	1,880.99	624.61
	Capital Expenditure	0.00	2,100.00	2,100.00
Net Income/Outgo - Total		(1,256.38)	(219.01)	(1,475.39)

Notes:

1. 100% of expenditures are used for the announced purpose of providing a satisfying musical experience for the members and audiences of the Loudoun Community Band ensembles. All administrative services during this fiscal year were donated in kind by the officers of the Loudoun Community Band, Inc.

Balance Sheet, FY2021

Citibank Checking Book Balance as of 9/1/2020			65,827.54	
Prior year(s) checks never cashed and now voided	400.00			
Revenues FY 20-21	3,993.29			
Operating Expenditures FY 20-21	(3,368.68)			
Capital Expenditures FY 20-21	(2,100.00)			
Net Income FY 20-21		(1,075.39)		
Subtotal			(1,075.39)	
Citibank Checking Book Balance as of 8/31/2021 Calculated				64,752.15
Citibank Checking Book Balance as of 8/31/2021 Actual				68,352.15
				(3,600.00)
Transactions in Transit				
Prior year(s) checks never cashed and now voided		(400.00)		
Deposit - Pamphalon FY22		5,000.00		
Deposit - Franklin Park FY21		(1,000.00)		
Subtotal			3,600.00	
Citibank Checking Bank Balance as of 8/31/2021 Calculated				68,352.15
Citibank Checking Bank Balance as of 8/31/2021 Actual				68,352.15
				0.00
Current Assets 8/31/2021				
Citibank Checking			68,352.15	
Cash Box 1 - Door			205.00	
Cash Box 2 - Concessions			100.00	
Paypal			219.39	
Total Current Assets				68,876.54
Non-Cash Assets 8/31/2021				
Chairs (44)			1,100.00	
Sound Cart and Monitors (LJE)			385.00	
Percussion Equipment (Timpani, Bass Drum, Cymbals)			5,000.00	
Percussion Equipment (Snare w/Stand, Crash Cymbals, Misc Small)			2,100.00	
Stand Lights (LED)			1,172.00	
Stand Lights (Wired, at LVHS)			2,172.00	
Music Folders			2,304.00	
Library			11,000.00	
Total Non-Cash Assets				25,233.00
Total Net Worth				<u>94,109.54</u>

I certify that the above Financial Statements are true and correct as of information available on this date, September 27, 2021.

/s/

Deborah L. Herbert, Treasurer

Year-over-Year Comparisons and Proposed FY22 Budget

Expenditures	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Proposed Budget
Artistic Personnel					
LJE Director	3,200	0	0	0	0
LJE Musicians	3,130	2,250	3,865	0	1,425
LSW Music Director	4,000	4,000	4,000	0	4,000
LSW Guest Conductors	0	0	0	0	250
LSW Guest Musicians	160	0	0	0	0
LSW Season Closer					
Guest Artist	4,500	4,000	0	0	0
Advertising	602	296	0	0	0
Catering/Dining	223	55	0	0	0
Concessions	0	0	0	0	0
Lodging	0	363	0	0	0
Music	245	0	0	0	0
Program Printing	363	365	0	0	0
Ticket Service Charge	87	41	0	0	0
Travel	0	0	324	0	0
Venues	500	0	0	0	0
Venue Costs	0	0	0	0	0
Rehearsal Space	0	0	0	1,440	0
Sound	750	950	450	0	650
Library (New Folders, Physical and Virtual Storage)	584	217	120	390	0
Clothing	0	0	0	0	0
Music	895	422	105	0	950
Supplies	0	0	0	0	0
Printing	980	1,015	498	0	600
Donations	182	386	750	250	850
Miscellaneous/Administrative	1,049	539	983	895	1,069
Telephone	0	0	0	0	0
Insurance	393	393	393	393	500
Total Operating Expenditures	22,228	15,292	11,487	3,368	10,294
Contribution to Cash Reserve ²	0	0	0	0	0
Capital Expenditures	0	0	0	2,100	0
Expenditures Plus Reserved Cash	22,228	15,292	11,487	5,468	10,294
Revenue					
Donations					
Membership Fees	2,227	2,088	2,102	49	1,000
Member Donations	800	639	758	548	500
Outside Donations	5,959	0	2,520	1,615	0
In-Kind Donations	108	0	0	281	281
Umbrella Charity Organizations	0	0	0	0	0
Concerts - LSW					
Door Receipts	986	1,673	1,130	0	1,000
Concessions	535	430	196	0	100
LSW Season Closer	2,828	6,268	0	0	0
Contracted Services					
LJE - Gigs	10,522	7,250	6,700	500	6,600
LSW - Franklin Park	2,000	1,000	0	1,000	1,000
Grants ³	2,500	2,500	0	0	5,000
Total Revenue	28,465	21,847	13,405	3,993	15,481
Net	6,237	6,555	1,919	(1,475)	5,187