

Summary FY2023 Budget as of August 31, 2023 (Fiscal year starts September 1)

LCB FY2023 Budget Summary

	Actual LSW	Actual LJE	Total Budgeted	Total Actuals LSW/LJE	Total Variance
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REVENUE

Donations					
Membership Fees (n=39)	1,825.00		1,000.00	1,825.00	825.00
Member Donations	5,001.00	50.00	500.00	5,051.00	4,551.00
Outside Donations	720.00		0.00	720.00	720.00
In-Kind Donations	299.89		281.34	299.89	18.55
Umbrella Charity Organizations	133.97		0.00	133.97	133.97
Concerts - LSW					
Door Receipts	1,328.00		1,000.00	1,328.00	328.00
Concessions			100.00	0.00	(100.00)
LSW Season Closer			0.00	0.00	0.00
Contracted Services					
LJE		15,050.00	8,900.00	15,050.00	6,150.00
LSW	2,600.00		2,600.00	2,600.00	0.00
Grants	3,867.50		2,500.00	3,867.50	1,367.50
Total Revenue	15,775.36	15,100.00	16,881.34	30,875.36	13,994.02

Operating EXPENDITURES

Artistic Personnel					
LJE Director		1,333.33	2,000.00	1,333.33	666.67
LJE Musicians		10,600.00	3,945.00	10,600.00	(6,655.00)
LSW Music Director	4,000.00		4,000.00	4,000.00	0.00
LSW Guest Conductors			250.00	0.00	250.00
LSW Guest Musicians			0.00	0.00	0.00
Venue Costs			0.00	0.00	0.00
Sound (10% of total gigs budgeted)		300.00	400.00	300.00	100.00
Music	346.57	0.00	950.00	346.57	603.43
Supplies			0.00	0.00	0.00
Printing (Programs, Music)			0.00	0.00	0.00
Donations	500.00		500.00	500.00	0.00
Insurance	196.50	196.50	500.00	393.00	107.00
Miscellaneous/Administrative LJE		568.88	679.00	568.88	110.12
Miscellaneous/Administrative LSW	1,250.72		950.00	1,250.72	(300.72)
Total Operating Expenditures	6,293.79	12,998.71	14,174.00	19,292.50	(5,118.50)

Capital EXPENDITURES

Capital					
LSW Percussion equip	6,400.00		0.00	6,400.00	6,500.00
LJE Band Fronts		409.00	409.00	409.00	0.00
Total Capital Expenditures	6,400.00	409.00	409.00	6,809.00	6,500.00

Net Revenue (Rev-Exp)	9,481.57	2,101.29	2,707.34	11,582.86
Capital Expenditures	6,400.00	409.00	409.00	6,809.00
Net (R-E-C=)	3,081.57	1,692.29	2,298.34	4,773.86

NOTES:

- 1) Budget numbers don't include Interest or Paypal fees.
- 2) Cells with fill color were not funded for this year or do not apply.

All Administrative services were donated in kind by the officers of the Loudoun Community Band, Inc.

Loudoun Community Band, Inc.

P.O Box 1884, Leesburg, VA 20177

*Bringing the Service of Music to Loudoun County***Summary Financial Statement as of August 31, 2023** *(Fiscal year starts September 1)***LCB Revenue Summary, FY2023**

Revenues	LSW	LJE	Total
Grants	3,867.50	50.00	3,917.50
Donations-Corporate	853.97	0.00	853.97
Donations - Individual	5,001.00	0.00	5,001.00
Donations - In Kind	299.89	0.00	299.89
Membership Fees (39 members)	1,825.00	0.00	1,825.00
Gigs	2,600.00	15,050.00	17,650.00
Door Receipts	1,328.00	0.00	1,328.00
Concessions	0.00	0.00	0.00
Wells Fargo CD Investments -Interest	662.65	0.00	662.65
WF Bank Accounts -Interest	44.17	0.00	44.17
Totals	16,482.18	15,100.00	31,582.18

Expenses	LSW	LJE	Total
Association Fees	295.00	0.00	295.00
Donations	500.00	0.00	500.00
Conductor Fees	4,000.00	1,333.33	5,333.33
Stipends	0.00	10,600.00	10,600.00
Sound	0.00	300.00	300.00
Insurance - Erie	196.50	196.50	393.00
PO Box	232.00	0.00	232.00
VA State Fees and Licenses	25.00	0.00	25.00
Miscellaneous	698.72	568.88	1,267.60
Paypal Fees	146.85	0.00	146.85
Totals	6,094.07	12,998.71	19,092.78

NET Revenue	10,388.11	2,101.29	12,489.40
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Capital Expenditures	6,746.57	409.00	7,155.57
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Net Revenue - Capital Expenditures	3,641.54	1,692.29	5,333.83
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Loudoun Community Band, Inc.

P.O Box 1884, Leesburg, VA 20177

*Bringing the Service of Music to Loudoun County***Summary Financial Statement as of August 31, 2023** *(Fiscal year starts September 1)***LCB - Balance Sheet, FY 2023**

CURRENT(cash) ASSETS		81,583.15	Liability		0.00
Citi Checking - CLOSED - 12/19/2022	0.00				
Wells Fargo Checking	40,058.28				
Wells Fargo ACH	543.60				
Paypal	20.62				
CD1 - Wells Fargo	25,414.16				
CD2 - Wells Fargo	15,248.49				
Cashbox 1-Door	198.00				
Cashbox 2-Concessions	100.00				
FIXED ASSETS		32,388.57	Equity		113,971.72
Chairs (44)	1,100.00		Earned Equity	12,489.40	
Sound Cart and Monitors (LJE)	385.00		Profit/Loss for LSW for Fiscal Year 2023	10,388.11	
Percussion Equipment (Timpani, Bass Drum, Cymbals)	5,000.00		Profit/Loss for LJE for Fiscal Year 2023	2,101.29	
Percussion Equipment (Snare w/Stand, Crash Cymbals, Misc Small)	2,100.00		Prior Year's Equity	101,482.32	
Stand Lights (LED)	1,172.00				
Stand Lights (Wired, at LVHS)	2,172.00				
Music Folders	2,304.00				
LJE Band Fronts (Quantity = 6)	409.00				
Music/Library	11,346.57				
Xylophone, 32" Yamaha Timpani, Vibraphone	6,400.00				
Total Assets		113,971.72	Total Liability + Equity		113,971.72
Net Worth		113,971.72			